VISION WEALTH SIPP
FEE SCHEDULE

Standard fees	
Establishment fee	nil
Annual fee	£185
Contributions	
Single contributions	nil
Regular contributiones	nil
In-specie contributions (including shares, land, property)	£150 p/h
Transfers in/out	
Cash transfers in	nil
Cash transfers out	£150 p/h
In-specie transfers in	£150 p/h
In-specie trainsfers out	£150 p/h
Commencement of benefits	
Calculation of benefits	£150 p/h
Annual income payment facility	£210 pa
Review of income drawdown	£150 p/h
Annuity purchase	£150 p/h
Other fees	
Interim valuations	£150
Platform investment transactions	nil
Non-platform investment transactions	£150 p/h
Banking and borrowing fees	
CHAPS payments	£30
Property	
Property purchase / sale	£150 p/h
Annual fee	£350
Annual fee per additional letting	£75
Completion of VAT returns	£150 p/h
Technical work	
Death claims, pension sharing, unlisted HMRC and regulatory work, trustee undertakings etc	£150 p/h

All time-cost fees are charged per hour or part thereof in units of 10 minutes. So an in-specie transfer that takes 20 minutes, would be charged at £50.
All fees are subject to VAT unless otherwise stated.

Are there any other fees?
The underlying investments within your Plan will each have their own individual fees and charges. These will be disclosed to you by the relevant investment providers. Additional fee information can be found in the Charges section of our Terms and Conditions.

Can the fees increase?
We reserve the right to increase our fees however we only do so after giving the member due notice if any increase is greater than inflation.

Do you pay commission to my Financial Adviser?
No, we do not pay commissions.

What does the term 'in specie' transfer mean?
This is the transfer of assets in any form other than cash.

How are fees deducted?
Fees will either be deducted from the cash account or from the liquidation of funds.

What is a 'crystallisation event'?
There are a number of possible crystallisation events but the most common is when a member commences taking benefits from the plan.

Do you facilitate Adviser Charging?
Yes but for non-Platform investments and IM Portfolios only. Adviser charging from Platform investments is normally facilitated by the relevant Platform provider.

Is there a limit to how many income payments can I take?
You can take a maximum of one payment per calendar month.

How often can I vary the level/frequency of income payments I take?
You can vary the amount and/or frequency of the pension payments you'd like to take as often as you like, however this will be charged under 'Other Fees for Technical Work' and is in any event limited to a maximum of one payment per calendar month.

Other Information
Provision for payment of fees may need to be factored into any investment strategy and management and we require £1,000 be kept in your Scheme Bank Account for this purpose. We reserve the right to charge for additional services on a time cost basis. Annual fees are deducted in advance from the scheme account where funds are available or invoiced separately to the member or company when applicable. Where a property purchase has been aborted there may be a charge to the account where work has been completed by both Quai Investment Services (Quai) and/or where such third parties (i.e. Solicitors, valuers etc.) have undertaken work. Any Solicitors Fees and Legal fees charged where applicable are in addition to our administration fees. All fixed fees are taken annually in advance.

Quai Administration Services Limited is a company registered in England and Wales at 16 Tesla Court, Innovation Way, Peterborough PE2 6FL (Number: 7584959). Quai Investment Services Limited, a wholly owned subsidiary of Quai Administration Services Limited, is registered in England and Wales (Number: 9919243) and authorised and regulated by the Financial Conduct Authority (Firm Reference Number: 922590).

Intelligent Money and Quai Adviser Solutions are trading styles of Quai Investment Services Ltd.
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